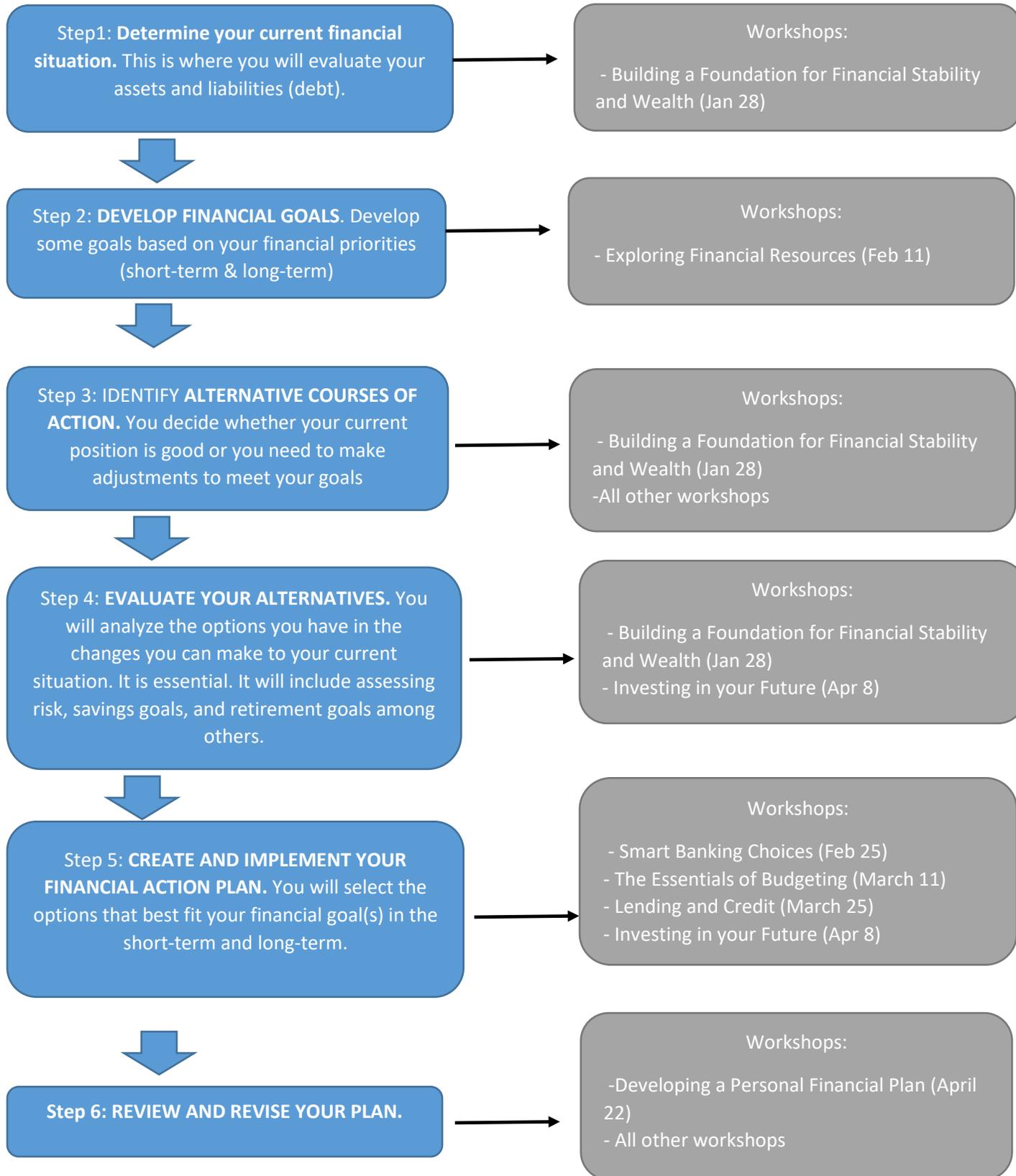




Financial Fitness Plan Outline: You will best know your situation and your goals, so we will need your help. The steps are best aligned with the workshops that provide accompanying information/skills. Please think through the following steps:





Scenario: Chema is 18 years old. Chema's goal is to go to college with minimal student debt, get a degree to pursue a career, and have a retirement account that can support their retirement at age 65 for another 30 years. Let us develop a plan to help Chema out.

Step 1: **DETERMINE Chema's CURRENT FINANCIAL SITUATION.** You will review Chema's financial position (income, assets & liabilities)



Step 2: **DEVELOP FINANCIAL GOALS for Chema.** Develop achievable goals that align with what Chema hopes to attain in the short and long-term



Step 3: **IDENTIFY ALTERNATIVE COURSES OF ACTION for Chema.** List some (many as possible) paths or activities that will and can help Chema attain the goals developed in Step 2.



Step 4: **EVALUATE Chema's ALTERNATIVES.** Examine in as much detail the different courses and be open to other possible courses of action that you may have not identified also (if you are working with somebody on this). The goal is to identify the best options/alternatives if they do not meet the goals.



Step 5: **CREATE AND IMPLEMENT YOUR FINANCIAL ACTION PLAN for Chema.** You will select the options that best fit Chema's financial goal(s) in the short-term and long-term.



Step 6: REVIEW AND REVISE the PLAN for Chema. This is an on-going process. Determine the timeline for review and revision for the short-term and long-term goals. Also update the plan with changed goals, and new goals. For example if Chema marries, or has children, gets a different job, loses a job, moves to a different state, etc., the plan will/may need to be updated.