

# California State University, Los Angeles Foundation

## BOARD OF TRUSTEES

Thursday, June 25, 2020

11:15 a.m.

Remote Meeting: <https://calstatela.zoom.us/j/93613305178>

Zoom Dial-In: +1 669 900 6833

Meeting Room: 936 1330 5178

## AGENDA (Updated)

Omel Nieves, Presiding

11:15 a.m. Call to Order – Omel Nieves, President

Welcome & Introductions – Omel Nieves

1. President's Report – Omel Nieves

1a. Approval of draft meeting minutes of April 23, 2020 Board of Trustees meeting

**Action Item: Approve draft meeting minutes of April 23, 2020**

2. Cal State LA President's Report – President William A. Covino

3. Committee Reports

3a. Audit Committee – Dwight Nakata

(1) GAAP Audit Update

3b. Development and Gift Acceptance Committee – Rosario Marin

(1) Fundraising Report Ending May 31, 2020

3c. Governance Committee – Barry Rondinella

(1) Acknowledgements: Jacquelyn Acosta, Merridith Chou, Robert Nissen, Veena Prabhu

(2) New Trustees effective July 1, 2020

a. New Academic Senate Chair (ex-officio): Talia Mae Bettcher

b. New Associated Students Inc. President (ex-officio): Diana Chavez

c. Student Trustee: *To be announced fall 2020*

(3) Faculty Trustee Nominee – Devika Hazra

**Action Item:** Elect Assistant Professor Devika Hazra to serve as a faculty trustee for one 3-year term, effective July 1, 2020 through June 30, 2023

(4) Committee and Chair Appointments for Fiscal Year 2020-21

**Action Item:** Approve the committee roster and chair appointments for FY 2020-21

(5) Trustee and Officer Re-election for Fiscal Year 2020-21

a. Omel Nieves – Re-elect to serve as trustee and board president

**Action Item:** Re-elect Omel Nieves to serve as trustee and board president for FY 20-21

- (6) Officer Elections for Fiscal Year 2020-21
  - a. Vice President Nominee – Larry Adamson
    - Action Item:** Re-elect Larry Adamson to serve as board vice president for FY 20-21
  - b. Secretary Nominee – Danielle Duran
    - Action Item:** Re-elect Danielle Duran to serve as board secretary for FY 20-21
- 3d. Investment and Finance Committee – Alev Lewis
  - (1) Portfolio Update
  - (2) Amended Investment Policy Statement (Endowment Fund)
    - Action Item:** Approve committee’s recommendations to update the IPS for Endowment Fund
- 4. Treasurer’s Report – Joyce Williams
  - 4a. Unaudited Financial Statements, ending May 31, 2020
  - 4b. Operating Budget for Fiscal Year 2020-21, from July 1, 2020 through June 30, 2021
    - Action Item:** Approve operating budget for FY 20-21, as presented
- 5. Executive Director’s Report – Janet Dial
  - 5a. We Are LA Campaign Update
- 6. Next Meeting – Thursday, September 24, 2020  
11:15 a.m., To be announced
- 7. Adjournment
  - Action Item: Approval to Adjourn**