

California State University, Los Angeles Foundation

BOARD OF TRUSTEES Meeting Minutes

Thursday, September 26, 2019

11:15 a.m.

California State University, Los Angeles
Well-Being Classrooms – Salazar Hall Rooms 98-99

Present: Larry Adamson, Lorraine Bradley, Aaron Castaneda, William Covino, Janet Dial, Danielle Duran, Rachel Friedman, Chris Garlington, Sergio Gonzalez, Alev Lewis, Dwight Nakata, Omel Nieves, Robert Nissen, Veena Prabhu, Jorge Ramirez, Barry Rondinella, Joyce Williams

Absent: Nelson Algaze, Emilio Campos, Lisa Chavez, Lina Hu, Rosario Marin, Nilza Serrano, Robert Velasquez

Staff: Robert Avalos, Associate Vice President for Principal and Planned Gifts
Susana Moreno, Fiscal Analyst, University Advancement
Mario Perez, Associate Vice President for University Advancement
Jane Rhee, Administrative Assistant, University Advancement

Omel Nieves called the meeting to order at 11:16 a.m.

Mr. Nieves welcomed everyone and facilitated introductions around the room.

Dr. Dial introduced Joni Shimotsu, Manager of Planning and Space Management who works in the Facilities Planning and Construction division at Cal State LA. Ms. Shimotsu provided an overview of the Well-Being Classrooms and its features and afterwards excused herself from the board meeting.

President's Report – Omel Nieves, President

Approval of Minutes

The draft minutes of the June 27, 2019, Board of Trustees meeting was presented for review and approval.

Motion to approve the draft minutes of June 27, 2019, Board of Trustees meeting was made by Veena Prabhu and seconded by Chris Garlington.

With no further comments, the Trustees conducted a verbal vote and the motion passed.

Approval of Minutes

The draft minutes of the September 4, 2019, Board of Trustees special meeting was presented for review and approval.

Motion to approve the draft minutes of September 4, 2019, Board of Trustees meeting was made by Larry Adamson and seconded by Veena Prabhu.

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With no further comments, the Trustees conducted a verbal vote and the motion passed with one abstention, Sergio Gonzalez.

Auxiliary Organizations Risk Management Authority (AORMA) Workers' Compensation Program

Mr. Nieves deferred to Janet Dial who proceeded to report on the existing workers' compensation program and the need to obtain board approval to renew coverage.

Motion to approve a Resolution to Grant Authority to the Executive Director to sign and execute the *Participation Agreement*, was made by Sergio Gonzalez and seconded by Omel Nieves.

With no further comments, the Trustees conducted a verbal vote and the motion passed.

Motion to approve a Resolution Authorizing Application to the Director of Industrial Relations, was made by Robert Nissen and seconded by Lorraine Bradley.

With no further comments, the Trustees conducted a verbal vote and the motion passed.

Motion to approve a Resolution Authorizing Worker's Compensation Insurance Coverage for Volunteers was made by Veena Prabhu and seconded by Robert Nissen.

With no further comments, the Trustees conducted a verbal vote and the motion passed.

University President's Report – William A. Covino

President Covino shared his vision for the Well-Being Classrooms. He also reported on new and augmented services under the Mind Matters program, including triage services, additional crisis counselors and group counseling opportunities. Overall well-being includes initiatives such as EveryTable, to provide healthy eating options. There are plans to have a second EveryTable location on campus. Another related initiative is the food pantry, and he shared they are working on cooking recipes and tips using food pantry items.

President Covino reported on the new parking structure on the north end of campus and its solar power energy features, the active provost search, and the new faculty hires underway for the new academic year 2020-21. Cal State LA has moved up 63 spots on the U.S. News and World Report.

Committee Reports

Audit Committee – Dwight Nakata

GAAP Audit Update – Mr. Nakata reported that the committee reviewed the draft audit with CohnReznick and noted there were no findings. Mr. Nakata invited Michael Good from CohnReznick to join the meeting at this time, to present the draft audit to the board. As part of his overview, Mr. Good reported on the newly required *Statement of Functional Expenses*. He noted the new reporting system outlined in Note 1, under *Financial statement presentation*, and proceeded to review each Note. Mr. Good confirmed there were no recommended adjustments and there were no findings. The required communications and management letter was shared with the board. There were no questions and afterwards, Mr. Good was excused from the meeting.

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Motion to approve the draft audited financial statements, beginning July 1, 2018, ending June 30, 2019, as presented by CohnReznick, was made by Dwight Nakata and seconded by Barry Rondinella.

With no further comments, the Trustees conducted a verbal vote and the motion passed.

Development and Gift Acceptance Committee – Janet Dial

Dr. Dial reported that the FY 18-19 giving results are still being finalized and will be submitted to the Chancellor's Office on October 4th. Final philanthropic productivity gift commitments were more than \$12.3M.

Dr. Dial reported there are numerous proposals solicited at this time. The Well-Being Classrooms and the Mind Matters Garden have become priority fundraising and naming opportunities for the advancement team. Several estate plans are anticipated to close before the end of the calendar year. She shared that campaign co-chairs Rich Cordova and Capri Maddox have both been actively engaged with the campaign, introducing new prospective donors and partners that would contribute to Cal State LA.

Governance Committee – Barry Rondinella

Acknowledgements and Welcome - Mr. Rondinella welcomed Jorge Ramirez, Dwight Nakata and William Lewis (in absentia, who will join commencing January 2020).

Mr. Rondinella acknowledged Emilio Campos, the Alumni Association Board president, in absentia, and welcomed Aaron Castaneda, the Associated Students, Inc. (A.S.I.) president, and Merridith Chou, A.S.I. Undergraduate Academic Senator.

Faculty Alternate Trustee for FY 2019-20 – Robert Nissen

Mr. Rondinella presented Professor Robert Nissen to serve as faculty alternate trustee on behalf of Veena Prabhu for Fiscal Year (FY) 2019-20.

Motion to accept and approve Academic Senate's faculty alternate trustee nominee, Robert Nissen, to serve FY 2019-2020 on behalf of Veena Prabhu, was made by Larry Adamson and seconded by Sergio Gonzalez.

Faculty Trustee Nominee – Rachel Friedman

On behalf of the Governance Committee, Mr. Rondinella presented Professor Rachel Friedman, Academic Senate nominee for consideration.

Motion to accept and approve Academic Senate's faculty trustee nominee, Rachel Friedman, to serve one three-year term, ending June 30, 2022, was made by Larry Adamson and seconded by Sergio Gonzalez.

With no further comments, the Trustees conducted a verbal vote and the motion passed.

Secretary Nominee for FY 2019-2020 – Danielle (Ares) Duran

On behalf of the committee, Mr. Rondinella presented Danielle Duran, secretary nominee, for consideration.

Motion to elect Danielle Duran as secretary for FY 2019-2020 was made by Lorraine Bradley and seconded by Omel Nieves.

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Nominees for Second Three-Year Terms – On behalf of the committee, Mr. Rondinella presented trustee nominations to serve a second three-year term on the Foundation Board. To maintain quorum during elections, Mr. Rondinella excused trustees in groups to conduct votes.

Motion to elect Larry Adamson, Danielle Duran and Lorraine Bradley to serve a second three-year term, commencing January 1, 2020, and ending December 31, 2022, was made by Sergio Gonzalez and seconded by Jorge Ramirez.

With no further comments, the Trustees conducted a verbal vote and the motion passed.

Motion to elect Sergio Gonzalez, Alev Lewis and Rosario Marin to serve a second three-year term, commencing January 1, 2020, and ending December 31, 2022, was made by Omel Nieves and seconded by Jorge Ramirez.

With no further comments, the Trustees conducted a verbal vote and the motion passed.

Motion to elect Barry Rondinella, Nilza Serrano and Robert Velasquez to serve a second three-year term, commencing January 1, 2020, and ending December 31, 2022, was made by Larry Adamson and seconded by Joyce Williams.

With no further comments, the Trustees conducted a verbal vote and the motion passed.

Committee Appointments – Mr. Rondinella presented updated committee appointments for FY 2019-20. The trustees reviewed their appointments for the coming year.

Motion to approve the committee appointments for FY 2019-20 was made by Omel Nieves and seconded by Lorraine Bradley

With no further comments, the Trustees conducted a verbal vote and the motion passed.

Investment and Finance Committee – Alev Lewis

Portfolio Update – Ms. Lewis reported on the committee's meeting with The Jewel City Group, providing an overview of the endowment's executive summary report, including portfolio value, deposits, performance indicators, asset allocation summary, and proposed rebalancing. As part of the Phase 2 alternatives implementation, Ms. Lewis shared that the committee approved North Haven Capital Partners and Starwood Capital. The trustees discussed asset allocations and asset class returns, and distributions.

Treasurer's Report – Joyce Williams

No Report

Executive Director's Report – Janet Dial

We Are LA Campaign and University-wide Updates – Dr. Dial acknowledged Larry Adamson for his speaking engagement at the Alumni Association Board of Directors retreat earlier in September. She reported on the Nursing Alumni Reception, the 50th Alumni Reception (Class of 1969) and the Chin Institute's first symposium

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that was held at the CA Endowment in downtown LA. Dr. Dial shared that People Grove, an online student-mentor matching platform had a very strong response during its launch period. Cal State LA is one of five CSU campuses piloting this platform. The Alumni Association will be hosting its first mentoring orientation for People Grove registrants on September 26, 2019.

Also shared was the home campaign reception that was held at alumnus Mike Lucki's home earlier in September. She continued to share upcoming events scheduled before year end, including a financial literacy event, San Francisco's alumni event, the inaugural sustainability symposium, and the 15th Annual STEM Day hosted by the College of Engineering, Computer Science, and Technology, and lastly the Charter College of Education's annual *Distinguished Educator's Award* dinner. Alumni receptions in West L.A. and Pasadena will take place in spring 2020. Dr. Dial invited all trustees to join and participate as their schedules allow and to contact the Advancement office if they would like to attend.

Virtual Parking Applications – Public Safety has implemented a new parking permit system. Please complete the application and submit to Advancement office staff.

Meeting Schedule for FY 2019-2020 – There are updated meeting dates for the January and April meeting dates. Please note them on your calendars.

Mr. Adamson reported that the CSU Trustees plan to submit a bond request to the CA State Legislature that would be distributed to the CSU for infrastructure needs.

Next Meeting

The next meeting of the Foundation is scheduled for January 23, 2020.

Motion to Adjourn

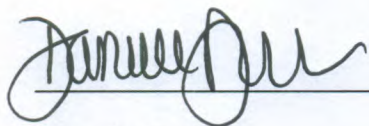
With no further business, motion to adjourn was made by Omel Nieves and seconded by Alev Lewis.

With no further comments, the Trustees conducted a verbal vote and the motion passed.

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Approval of Board Minutes

As Secretary of the Cal State LA Foundation, the draft minutes of the September 26, 2019 board meeting, as presented, have been approved.



Danielle Duran

1/23/20

Date