

FISCAL POLICY COMMITTEE

FiPC 08-02

MINUTES OF THE MEETING: October 20, 2008

**PRESENT:** L. Chavez, , D. Frankl, N. Hunt, K. Karimlou, F. Lee, J. Ovelmen, Y. Song,  
L. Whitcomb

**EXCUSED ABSENCE:** K. Elliott-Brown , F. Uy

L. Whitcomb, FiPC Chair, convened the meeting at 10:05 a.m.

1. Announcements

FiPC new members were introduced and welcomed.

2. Intent to Raise Questions

None.

3. Liaison Report

N. Hunt reported the following:

The Executive Committee is supportive of most of the goals discussed by FiPC, particularly the proposal of FiPC Budget Calendar and the Committee's plan for an active role in Lottery Funds recommendations.

4. Approval of the Agenda (FiPC 08-02)

M/s/p (D. Frankl) to approve the agenda as amended.

5. Approval of the Minutes (FiPC 08-01)

M/s/p (N. Hunt) to approve the minutes as submitted.

6. Budget Issues

6.1 Access to budgetary information

Committee members discussed the importance of having regular access to fiscal information as previously provided by the Associate Vice President for Academic Affairs, Planning Resources position.

The Committee will extend an invitation to D. Cardoza, Provost and Vice President for Academic Affairs, for a time certain to follow up on some budget items of concern.

*The Committee would like to discuss the following items:*

- Lottery fund disbursement – numbers on how funds were disbursed over the past 5 years, if available.
- Budget calendar - At what point should FiPC expect to obtain budget and actual expenditure data from Academic Affairs? At what point is the FiPC expected to provide input into the budget process?
- Items concerning Academic Affairs Non-College expenditures, e.g., priorities for assessment, Library, etc.

- Is the Associate Vice President for Academic Affairs, Planning Resources position being filled?

6.2 FiPC focus for 2008-2009 Academic Year

FiPC will focus on budget issues, with particular attention to developing a budget calendar. The Committee members inquired about the RAAC/RAP procedures in order to understand the budget process and timeline in more detail.

L. Chavez, Associate Vice President for Administration and Finance, was asked to provide a timetable of the CSU Budget Process Overview.

6.3 Lottery Funds

The Committee would like to take a more active role in overseeing how Lottery Funds are spent on projects such as the Library Archives Project.

7. Campus Physical Planning Committee (CPPC)

N. Hunt followed up on FiPC and faculty participation in the CPPC. The Nominations Committee will provide an alternate representative to attend at the next CPPC meeting.

8. New Business

None at this time.

9. Adjournment

M/s/p (F. Lee) to adjourn at 11:20 a.m.