

K. Ryan, D. Lee, H. K. Moo-Young, A. Shroyer, M. Siler, A. Stein, S. Stretch

ABSENT

T. Bell, P. Chin, M. Falvey, C. Flint, R. Kettler, P. LaPolt, C. Ngin, D. Olsen, S. Rothman,  
M. Soldatenko, M. Zepeda

EXCUSED ABSENCE

D. Dewey convened the meeting at 1:35 p.m.

1. The Chair's Announcements:

ANNOUNCEMENTS

1.1 Marlene Zepeda, the Senate Chair, is in Sacramento today so I will be chairing the meeting today.

1.2 Professor Mary Pat McEnrue, Department of Management, has accepted appointment by the Nominations Committee to serve on the CSULA Foundation Board of Directors for a three-year term ending Summer Quarter, 2010.

1.3 I have another announcement that is of interest to me and it should be of interest to you. The California Public Employees Retirement System (CalPERS) earned an estimated 19.1 percent return on investments for the 12 months that ended June 10, 2007 – the highest gain in nine years – to a total \$247.7 billion. The percentage gain more than doubled the overall CalPERS assumed rate of return of 7.75 percent, which is required to fund benefits. Total assets increased by \$36.5 billion over the year. For the fourth straight year, annual returns were in the double digits to raise the 10-year average to 9.1 percent. Total assets increased by 128 billion over the last 10 years. Therefore, as we move toward the next attack on our PERS retirement program through an initiative measure, it is important to be aware that the failings of municipal or county public pension plans that will be trumpeted in the media bear no relationship to our own state plan.

2. None.

INTENT TO RAISE QUESTIONS

3. It was m/s/p (Ott) to approve the minutes of the meeting of July 10, 2007 (ASM 06-21).

APPROVAL OF THE MINUTES

4. It was m/s/p (Faust) to approve the agenda.

APPROVAL OF THE AGENDA

5. It was m/s/ (Jones) to approve the recommendation (06-19).

PROPOSED POLICY MODIFICATION: ACADEMIC HONESTY, FACULTY HANDBOOK, CHAPTER V AND PROPOSED REPLACEMENT: ACADEMIC HONESTY/DISHONESTY FORMS, FACULTY HANDBOOK, APPENDIX J (06-19)  
*First-Reading*

6. It was m/s/p (Faust) to adjourn at 1:52 p.m.