

## CALIFORNIA STATE UNIVERSITY, LOS ANGELES RESOURCE ALLOCATION PLAN FISCAL YEAR 2019-20

## RAP-6

## <u>ACCOUNTABILITY REPORT</u> (Applicable To All Funds)

Division: Academic Affairs Department: Dean's Office Prepared By: Thomas Chavez Budget: \$47,087.00 Expenditure: \$47,076.62 Dept ID: 201200 Fund Code: TL48A Program Code: Project ID: []

Please use evidence-based data including year-end financial reports and historical data for comparison.

1. Describe how resources are aligned with the campus strategic plan, which includes Engagement, Service, and the Public Good; Welcoming and Inclusive Campus; Student Success; and Academic Distinction.

This year's lottery allocation was used to support the software and hardware needs of the College of Business and Economics. Eikon is a set of software products provided by Refinitiv for financial professionals to monitor and analyze financial information. It provides access to real-time market data, news, fundamental data, analytics, trading and messaging tools. It provides data on asset classes including Foreign Exchange, Money Markets, Fixed Income, Equities, Commodities, Funds, and Real Estate. Students in the College of Business and Economics use Eikon on a weekly basis and are highly sought after. funding. The Lottery was also used to purchase Grammarly Premium Writing Support Suite for students. There was a need to support student grammar and writing in the college in preparation for academic and career success based on our previous assessment data and recommendations from our assessment coordinator, Dr. Laura Whitcomb and in support of college student learning outcomes and measures reported to the AACSB. The Lottery was also used to purchase a renewal subscription to the Center for Research in Security Prices (CRSP) provides essential databases such as COMPUSTAT, CRSP and more such as marginal tax rate data.

## 2. Provide key performance metrics to measure and sustain success.

Eikon is used primarily by Finance and Real Estate students. There are over 22 courses offered by the department. These courses have an impact on over 1,050 students in the major of finance and real estate. Students use the Eikon software for data-driven projects and presentations. Grammarly was used widely across the college but most impactful in BUS 3050 courses. There were 16 sections of BUS 3050 in Spring 2020.

Eikon is used by CBE students in the open access lab on one dedicated computer. The open access lab (Annex 24/7 Lab) is a good place to have the computer because the lab has extended hours for student use. It would be highly beneficial if the college could provide more licenses and the university provide more access for students to use this software on more than just one dedicated computer. Since virtual instruction, Eikon has offered students temporary codes to access the system off-campus. Grammarly has been adopted by the campus for student, staff, and faculty use.