

CAL STATE L.A. UNIVERSITY AUXILIARY SERVICES, INC.
BOARD OF DIRECTORS MEETING AGENDA

ZOOM/IN-PERSON MEETING
WEDNESDAY, MARCH 26, 2025

BOARD MEETING 12:00 PM – 1:00 PM

Present:

Victor Rojas (Representing Chair, Berenecea Eanes)	Chief of Staff
Claudio Lindow (Officer)	Interim Vice President of Administration & Finance
Patrick K. Day (Vice Chair)	Vice President for Student Life
Carlos Beltran (Secretary/Treasurer)	AVP of Budget, Planning, & Fiscal Compliance
Judith Benjamin	University Controller
Hengchun Ye	AVP for Research
Tye Jackson	Dean of College of Business and Economics
Jim Kuo	Faculty, Mechanical Engineering
Ya-Ching Chang	Faculty, Special Education & Counseling
Dale S. Zuehls	Community Director, Zuehls, Legaspi, & Co.
Yahir Flores	ASI President

Absent:

Andre Avramchuk	Academic Senate (Chair)
Arwa Hamad	ASI Vice President for External Affairs
Caitlin (CJ) Calica	ASI President for Administration

Management:

Lisa Chavez	UAS Interim Executive Director
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Guest:

Yaraseth Alvarado	UAS Staff
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I. CALL TO ORDER.....DR. DAY

Dr. Day called the meeting to order at 12:03 PM.

II. APPROVAL OF 12/18/2024 MINUTES DR. DAY

Mr. Lindow motioned, Mr. Zhuels second and motion carried to approve minutes of the December 18, 2024 meeting.

III. BOARD ACTION ITEM.....DR. DAY

Ms. Chavez presented the UAS Form 990.

A. FORM 990

The committee noted minor spelling and title errors that need to be fixed within the form; the updates have been addressed and are in process of being updated.

Mr. Zhuels initiated a conversation regarding the alignment within debt finance of revenue for building leases under Section 514; Ms. Benjamin informed that debt finance is dependent on the building. The conversation will resume on the next board meeting to gather an accurate response regarding building lease information and if it should be included in the unrelated business income. The board noted that it is not a significant factor in the Form 990 or 990T.

To fulfill the May 15, 2025 submission deadline, the Form 990 was approved with a stipulation for clarification regarding the unrelated business income. The stipulation includes a written report with answers to all the questions presented by the board before the form is submitted.

Mr. Zhuels motioned, Ms. Chang second and motion carried to approve the Form 990.

IV. EXECUTIVE DIRECTOR’S REPORT.....MS. CHAVEZ

Ms. Chavez presented the UAS Executive Director’s report.

A. FINANCIAL STATEMENTS

As of February 28th, the statement of net position showed a reduction of \$2 million on total cash and cash equivalents, and net grants and grants receivable increased about \$2.5 million. Funds from short-term investments were utilized to pay bills in the past month as UAS was not turning over the accounts receivable as quickly as expected. Regarding the deferred revenue of \$11 million, it is mostly related to the housing meal plan.

The statement of cash flows began with \$1.29 million, and, at the end of February, ended at \$1.5 million in cash and cash equivalents. The statement of revenues and expenses has an “other revenue” number of \$1.1 million related to a legal settlement that occurred at the end of the year and had to be accrued; this classification will be analyzed to determine if it will continue under “other revenue.” Regarding utilities, the significant increase is based on what facilities reads on the meter and a consultant is working on an analysis; if fees are correct, it will undercut the net income we expected to make. This item will be discussed at the next board meeting, expecting a resolution or update on the subject matter.

B. GRANTS UPDATE

UAS has been awarded \$23 million in awarded proposals this year; last year, we were awarded \$37 million a large portion amount coming from the Charter College of Education proposals. To date, UAS has submitted \$36 million in proposals, in comparison to the \$48 million from last year.

Regarding drawing funds, Ms. Chang noted the current process requires several signatures that have hindered the process to access approved grant funding; this delay often requires an explanation as to why certain amounts remain unutilized. Those who manage the process, UAS, Provost, and PIs, will discuss how to facilitate the procedure. This action will be written in the agenda as a follow-up for the next meeting in order to ensure progress is made in streamlining the drawing of funds.

C. OPERATIONAL UPDATES

Mr. Lindow proposed that the dining services be incorporated into food service platforms, such as Grubhub and Uber Eats, to boost sales and extend services to the community. There will be further discussion regarding the logistics of the pick-up services on campus. The projected audio and lighting updates to the Golden Eagle ballrooms will also significantly aid in increasing profits from the conference and event rentals.

The Espresso Bar on the Southside of campus is awaiting approval from the Health Department to open. As for the Golden Eagle Express, the location is currently in the process of being cleaned, and the electrical wiring is being addressed.

Two tenant companies graduated from the LA BioSpace facility, Aizen Therapeutics (formerly Barrier Bio) and Harken Research. Aizen raised funding from venture capitalist and graduated from LA Biospace at the end of 2024. Harken Research had an immense growth with 16 new researchers hired and moved into their newly leased facility in Pasadena. The LA BioSpace facility also hosted a Demo Day with 14 start-up companies from its accelerator program and had over 70 investors and stakeholders from the LA region participating in the event.

V. PUBLIC FORUM.....DR. DAY

There was no public forum at this meeting.

VI. ANNOUNCEMENTS

A. BOARD MEETING CALENDAR FY2024-2025

MAY 28, 2025

VII. ADJOURNMENTDR. DAY

Dr. Day adjourned the meeting at 12:52 PM.

Approved by the Board of Directors, May 28, 2025


Carlos Beltran (May 28, 2025 17:02 PDT)

CARLOS BELTRAN, ACTING SECRETARY
UAS BOARD OF DIRECTORS

Board of Directors Report - 03.26.25

Final Audit Report

2025-05-28

Created:	2025-05-28 (Pacific Daylight Time)
By:	Yaraseth Alvarado (yalvar33@calstatela.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAs8v3E-u_7HbT4EFoy5132l98PwY4TPH

"Board of Directors Report - 03.26.25" History

-  Document created by Yaraseth Alvarado (yalvar33@calstatela.edu)
2025-05-28 - 2:00:42 PM PDT
-  Document emailed to Carlos Beltran (cbeltr36@calstatela.edu) for signature
2025-05-28 - 2:13:32 PM PDT
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Signature Date: 2025-05-28 - 5:02:37 PM PDT - Time Source: server
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