



Financial Aid and Scholarships
California State University, Los Angeles
5151 State University Drive, SSB 2330
Los Angeles, CA 90032-8402
Phone: (323) 343-6260

2024-2025

For office use only:

Federal Parent PLUS Loan Request Form

INCOMPLETE DOCUMENTS WILL NOT BE PROCESSED. Parent Plus Loan processing is scheduled to begin July 2023.

Deadline: Fall 2024 (fall only enrollment) - Nov 15, 2024 or Spring 2025 (full year or spring only enrollment) - April 19, 2025

To be eligible for a Parent PLUS loan, the student must be enrolled at least half-time (6 units) as a dependent undergraduate, 2nd bachelor's or teaching credential student.

Student's Legal Name: _____
Last Name First Name M.I. (CIN)

Annual Loan Request Amount: Partial Loan Amount of: \$ _____ .00 or Maximum Loan Amount

Note: Cal State LA reserves the right to certify less than the requested amount should the requested amount exceed the student's eligibility.

Will the student be graduating in **Fall 2024 Semester**? YES NO Anticipated enrollment for **Fall 2024**: _____ units
Has the student filed a graduation application with the Graduation Office? YES NO

Parent Borrower Information: to be completed by the parent applying for the PLUS Loan.

Last Name First Name M.I. Date of Birth

Relationship to Student Parent's Social Security Number

Address (include apt no.) Phone Number (include area code)

City State ZIP Code Email Address

Citizenship Status: Citizen Eligible Non-Citizen

Do you owe a refund on a federal education grant or are you in default on a prior educational loan? YES NO

Do you have your credit frozen? YES NO If yes, please unfreeze your credit with all major credit bureaus prior to requesting PLUS loan

Are you a first-time applicant/borrower for PLUS loan at Cal State LA? YES NO

Did you complete a PLUS Master Promissory Note? YES NO If no, please complete a PLUS Master Promissory Note which contains your promise to repay the loan at <https://studentaid.gov/app/launchMpn.action>.

Have you ever attended Cal State LA? YES NO

If yes, please provide your school record Name and (CIN) number. Name: _____ CIN: _____

Please let us know how to proceed if you are denied the PLUS loan based on adverse credit. Select ONE below:

- I would like the student to be offered an additional Federal Direct Unsubsidized Loan if this PLUS Loan application is denied.
Freshman and Sophomore students may be offered up to \$4,000 and Junior and Senior students may be offered up to \$5,000 per year
- Apply for a PLUS Loan with an endorser. If your endorser is denied, please contact our office for options. You must complete the PLUS Counseling at:
<https://studentaid.gov/app/counselingInstructions.action?counselingType=plus>
- Appeal the denial with the **Direct Loan Servicing Center at (800) 557-7394**. It is the parent's responsibility to contact the Direct Loan Servicing Center to obtain the required paperwork and you will be required to complete the PLUS Counseling online at:
<https://studentaid.gov/app/counselingInstructions.action?counselingType=plus>

By signing below, I authorize California State University, Los Angeles to accept and process my Federal PLUS loan by transmitting the loan data required to the U.S. Department of Education. I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information to determine whether to issue a Federal Direct Loan to me. I understand the Department of Education will notify me in writing of the results of the credit check with respect to my loan application. I am requesting a loan for the enrollment period and amount listed above, or the lesser amount for which I am eligible to borrow. My signature (parent) below authorizes Cal State LA to credit the loan proceeds received to my dependent's student account to pay for any University charges. I understand any loan funds in excess of University charges will be mailed to me in the form of a check.

Parents Signature: _____ **Date:** _____

PLUS Loan Disclosure Notices

Credit Approval & Notification

Credit approval is based on federally mandated criteria – not a credit score. In order to qualify, you must not have any of the following items on your credit report: (1) One or more debts that are 90 or more days delinquent or that have been placed in collection or charged off during the two years preceding the date of the applicant's credit report, and a total combined outstanding balance of those debts greater than \$2,085; (2) Any of the following items within the preceding five years of the date of the credit report: Default, Bankruptcy, Discharge, Foreclosure, Repossession, Tax Lien, Wage Garnishment, Write-off of a debt, Open Collection Account. You will be notified of credit approval or denial directly from the Direct Loan Servicing Center. Credit approval is valid for 180 days.

Credit Freeze

If you have your credit frozen, please contact all three major credit bureaus to **unfreeze your credit** in order for the Department of Education to run your credit check for your PLUS loan.

Credit Denial

If you are denied a PLUS Loan on the basis of adverse credit, you can do one of the following:

- Appeal the denial with the Direct Loan Servicing Center at (800) 557-7394
- Apply for a PLUS Loan with an endorser
- Review the information on your credit report; correct any invalid information that may have led to the denial

PLUS applicants who are determined to have an adverse credit history, but qualify for a Direct PLUS Loan by obtaining an endorser or by documenting extenuating circumstances, are required to complete PLUS Counseling at.

<https://studentaid.gov/app/counselingInstructions.action?counselingType=plus>

Direct Loan Disclosure Statement

You will receive a Federal Direct Loan Disclosure Statement from the Direct Loan Servicing Center up to 30 calendar days before the first anticipated disbursement. The Disclosure Statement identifies the loan type, anticipated loan disbursement amounts and dates, anticipated net disbursement amounts, loan fee and fee rebate amount, and gives other important information regarding your loans.

Disbursement of Funds

Funds from the Direct PLUS Loan are disbursed directly to Cal State LA once for each semester borrowed. Exact disbursement dates will be stated on the Official Loan Disclosure Statement (see above). Loan proceeds are received electronically and are credited towards any outstanding registration fees and/or housing charges. Any remaining funds are then issued to the borrower via the disbursement office.

Use of Loan Funds

Funds received from the Federal Direct PLUS Loan are to be used solely for expenses related to the student's attendance at Cal State LA. Expenses include tuition, room and board, books, transportation costs, etc.

Loan Cancellation

Before your funds are disbursed, you may cancel or reduce the amount of your loan by notifying *Cal State LA Financial Aid Office* in writing. If your loan has already been disbursed, you can still cancel the loan in one of two ways: (1) You may contact Cal State LA (in writing) within 14 days of the date the loan has been applied to your account, or (2) You can pay back all or a part of your loan within 120 days of the date the Direct Loans were disbursed to the university directly to the loan servicer. Your loan will be adjusted to eliminate any interest, loan fee, and rebate amount that applies to the amount of the loan that you cancel/return during this timeframe.

Payment of Interest

Interest begins accruing on the Direct PLUS Loan from the date the loan is first disbursed – including during periods of deferment or forbearance – until it is repaid in full. If you do not pay the interest as it is charged, the Direct Loan Servicing Center will capitalize the interest (add it to the unpaid principal amount of your loan) when you enter an active repayment status. Capitalization increases the unpaid principal balance of your loan, and interest will then be charged on the new, increased principal amount.

Information you must report

While your dependent student is still in school, you must notify the Financial Aid Office at Cal State LA if (1) you change your address or telephone number; (2) you change your name (for example, maiden name to married name); (3) your dependent student drops below half-time enrollment or stops attending; or (4) your dependent student graduates or transfers to another school.

Note: You must also notify the Direct Loan Servicing Center of any of the above changes at any time after you receive your loan. In addition, you must notify the Direct Loan Servicing Center if you (1) change employers, or if your employer's address or phone number changes; or (2) have any other change in status that affects your loan (for example, if you received a deferment but no longer meet the eligibility requirements for that deferment).