

## The California State University, Los Angeles Foundation 2021/22 Operating Budget

| Service Fees               | 2020/21 Budget    | 2020/21 Actuals   | % Achieve   |
|----------------------------|-------------------|-------------------|-------------|
| Administrative Services    | \$ 122,691        | \$ 122,691        | 100%        |
| Accounting Services        | \$ 73,960         | \$ 73,960         | 100%        |
| <b>Total Service Fees:</b> | <b>\$ 196,651</b> | <b>\$ 196,651</b> | <b>100%</b> |

| 2021/22 Budget Request | \$ Change     | % Change  |
|------------------------|---------------|-----------|
| \$ 123,190             | \$ 499        | 0%        |
| \$ 73,960              | \$ -          | 0%        |
| <b>\$ 197,150</b>      | <b>\$ 499</b> | <b>0%</b> |

| Operating Expenses                |                   |                   |                   |
|-----------------------------------|-------------------|-------------------|-------------------|
| Auditing Fees                     | \$ 26,505         | \$ 26,505         | 100%              |
| Banking Fees                      | \$ 11,000         | \$ 8,989          | 82%               |
| Dues and Memberships              | \$ 1,300          | \$ 1,283          | 99%               |
| Hospitality and Special Events    | \$ 20,000         | \$ 2,098          | 10%               |
| Legal Expenses                    | \$ 5,000          | \$ 4,110          | 82%               |
| Insurance                         | \$ 4,963          | \$ 4,133          | 83%               |
| Payroll Deduction Svc. Charge     | \$ 200            | \$ 121            | 61%               |
| Planned Giving                    | \$ 45,000         | \$ 23,307         | 52%               |
| Postage                           | \$ 200            | \$ 152            | 76%               |
| Supplies and Services             | \$ 15,000         | \$ 9,717          | 65%               |
| Travel and Prof. Development      | \$ 9,000          | \$ -              | 0%                |
| University Advancement Operations | \$ 125,000        | \$ 18,275         | 15%               |
| Community Engagement              | \$ 45,000         | \$ 26,500.00      | 59%               |
| <b>Total Operating Expenses:</b>  | <b>\$ 308,168</b> | <b>\$ 125,190</b> | <b>41%</b>        |
| <b>Grand Total:</b>               | <b>\$ 504,819</b> | <b>\$ 321,841</b> | <b>\$ 182,979</b> |

|                   |                   |            |
|-------------------|-------------------|------------|
| \$ 27,360         | \$ 855            | 3%         |
| \$ 11,000         | \$ -              | 0%         |
| \$ 1,300          | \$ -              | 0%         |
| \$ 20,000         | \$ -              | 0%         |
| \$ 5,000          | \$ -              | 0%         |
| \$ 5,860          | \$ 897            | 18%        |
| \$ 200            | \$ -              | 0%         |
| \$ 45,000         | \$ -              | 0%         |
| \$ 200            | \$ -              | 0%         |
| \$ 15,000         | \$ -              | 0%         |
| \$ 9,000          | \$ -              | 0%         |
| \$ 275,000        | \$ 150,000        | 120%       |
| \$ 45,000         | \$ -              | 0%         |
| <b>\$ 459,920</b> | <b>\$ 151,752</b> | <b>49%</b> |
| <b>\$ 657,070</b> | <b>\$ 152,251</b> | <b>30%</b> |

| Funding for FY 2021/22 Operating Budget       |                   |  |
|---|-------------------|--|
| Available Earnings for FY 2021/22 Operations* | \$ 531,367        |  |
| FY 2020/21 Operating Budget Surplus           | \$ 182,979        |  |
| <b>Total Available:</b>                       | <b>\$ 714,345</b> |  |
| Operating Budget Request for FY 2021/22       | \$ (657,070)      |  |
| <b>Uncommitted Balance:</b>                   | <b>\$ 57,275</b>  |  |

Approved: William A. Covino  
President  
California State University, Los Angeles

Approved: Joyce Williams  
Vice President for Administration and Finance & Chief Financial Officer  
California State University, Los Angeles

Date: 7/19/21

Date: 7/5/2021 | 23:58 PM PDT

\*Funding calculations based on audited statements for fiscal year ended 06/30/20.