

**California State University, Los Angeles (CSULA) Foundation  
Policies and Procedures**

**Subject: Unrestricted Gifts**

**Approved: 01/26/2012**

**1.0 PURPOSE**

To establish procedures governing unrestricted funds received and/or expended.

**2.0 DEFINITION**

An unrestricted gift is a gift that is not subject to donor-imposed restrictions and that may be expended for any purpose in performing the primary objectives of the Foundation.

Unrestricted gifts may be used to help CSULA meet its immediate needs and initiatives – including scholarship, academic programming and campus enhancements that would not otherwise be possible.

**3.0 SOURCE OF FUNDS:**

Contributions from organizations, alumni, parents and friends of the university provide the source of unrestricted support for CSULA.

**4.0 USE OF FUNDS**

The use of unrestricted funds shall be consistent with the purpose and power of the Foundation as stipulated in Article III of the CSULA Foundation By-laws, including but are not limited to:

- One-time allocations.
- Establish/maintain a prudent operating reserve.
- Establish and maintain quasi-endowed account(s) from which the Foundation will generate unrestricted earnings.
- Reimburse operating costs of the Annual Fund.

**5.0 AUTHORIZATION**

Net unrestricted proceeds of the Annual Fund and other unrestricted gifts or proceeds may be allocated as proposed by CSULA, and disclosed and approved at a meeting of the Foundation's Board of Directors or the Executive Committee of the Board.