

## 2008-2009 Financial Aid Notification Guide

California State University, Los Angeles is pleased to offer you an award in the form of financial assistance. Please read this Financial Aid Notification Guide to gain a better understanding of the financial aid process, your award, your rights and responsibilities.

### **Important dates to remember:**

- FAFSA filing period – January 1, 2008 – June 1, 2009 or one week prior to the last day of your enrollment.
- Cal Grant deadline – March 3, 2008, or September 2, 2009 for Community College Transfer Students

### **Determining financial need:**

The federal government established a congressionally mandated formula used to determine your EFC. Variables such as your parents' and/or your 2007 income, the number of people in your family, and number of family members attending college are all used in determining your EFC. The results will determine your financial aid eligibility for the 2008-09 school year.

The following formula is used to determine Need:

$$\begin{array}{r}
 \text{Cost of Attendance (COA)} \\
 - \quad \text{Expected Family Contribution (EFC)} \\
 \hline
 = \quad \text{Need}
 \end{array}$$

### **How much does it cost to attend Cal State LA?**

Estimated Cost of Attendance for 2008-09

	<b>Commuter</b>	<b>On-Campus</b>	<b>Off Campus</b>
Resident Fees* - Undergrad	\$ 3,377.00	\$ 3,377.00	\$ 3,377.00
Resident Fees* - Teach Cred	\$ 3,821.00	\$ 3,821.00	\$ 3,821.00
Resident Fees* - Post-bacc	\$ 4,019.00	\$ 4,019.00	\$ 4,019.00
Room & Board	4,050.00	8,622.00	10,665.00
Books & Supplies	1,566.00	1,566.00	1,566.00
Transportation	1,218.00	1,149.00	1,218.00
Miscellaneous/Personal	2,988.00	2,790.00	2,790.00
<b>Total: Undergrad</b>	<b>\$ 13,199.00</b>	<b>\$ 17,504.00</b>	<b>\$ 19,616.00</b>
<b>Total: Teacher Credential</b>	<b>13,643.00</b>	<b>17,948.00</b>	<b>20,060.00</b>
<b>Total: Post-bacc</b>	<b>13,841.00</b>	<b>18,146.00</b>	<b>20,258.00</b>

### **Office Information**

**The Center for Student Financial Aid is located in Student Affairs 124.**  
**The office and telephone hours are:**

**Monday – Thursday: 8:00a.m. – 6:00p.m.**  
**Friday: 8:00a.m. – 5:00p.m.**

**Telephone number: (323)-343-6260.**  
**Students with Disabilities, who may require special assistance, please call:**  
**TDD line: (323) 343-3139**

**Federal School Code: 001140 \* \* \* <http://www.calstatela.edu/univ/finaid/>**

## Types of Aid:

Your award may consist of any or a combination of the following types of financial aid.

**Grants** – monies that do not require repayment

### **Federal Grants:**

- Pell Grant- awarded to undergraduate students, based on financial need. Disbursement of funds is prorated based on enrollment status.
- Supplemental Educational Opportunity Grant (SEOG)\*- awarded to undergraduate students with exceptional financial need. Disbursement of funds is based on enrollment status. Minimum enrollment requirement is half-time status
- Academic Competitive Grant (ACG)\* - awarded to **full-time** undergraduate students who have graduated from high school during 2005 and thereafter. Students must meet the rigorous high school course requirements. Second year recipients must meet the 3.0 GPA requirements.
- National Science and Mathematics Access to Retain Talent (SMART) Grant\* - awarded to **full-time** undergraduate students who are pursuing a four-year degree with a major in one of the physical or life sciences, computer science, engineering, mathematics, technology or critical foreign language and are working on the third and fourth years of their program. Students must also meet 3.0 or above GPA requirement.

**State Grants:** (All state grants require a minimum of half-time enrollment. Funds are offered on a first come first serve basis with disbursement prorated based on enrollment status.

- State University Grant (SUG)\* - awarded to undergraduate, credential and graduate California residents. Students must have an Expected Family Contribution (EFC) of \$4041 or less and pay regular State University Fees.
- Educational Opportunity Program (EOP) Grant\* - awarded to eligible undergraduate students who have been admitted to Cal State L.A. through the Educational Opportunity Program and are California residents.
- Cal Grant A - Cal Grant A is a state-funded program awarded by the California Student Aid Commission. It is available to California residents who complete their *FAFSA* and a *Cal Grant GPA Verification Form* by the March 3 deadline or September 2 for the community college transfer and meet other criteria, such as financial need and academic merit. Cal Grant A is renewable for up to three additional years and it covers the State University fees, which is a portion of the registration fees.
- Cal Grant B - Cal Grant B is a state-funded program awarded by the California Student Aid Commission. It is available to financially needy California residents from disadvantaged backgrounds who filed their FAFSA and Cal Grant GPA Verification Forms by the March 3 deadline, or September 2 for community college transfer. Cal Grant B is renewable for up to three additional years.

Students **cannot** receive both Cal Grant A and Cal Grant B.

**Federal Work-Study\*:** monies that are earned through employment

**Loans:** borrowed monies that must be repaid with interest. All loans require a promissory note to be completed and a minimum of half time enrollment.

- Federal Direct Loan- available to undergraduate and graduate students. This type of funding consists of low-interest subsidized and unsubsidized loans.
  - Subsidized Loan is based on eligible unmet need. Federal government is paying the interest while student is enrolled in half time status or during the six months grace period.
  - Unsubsidized Loan eligibility is based on COA minus any financial aid resources. Student is responsible for interest payment while attending school.
- Federal Perkins Loan\*- available to undergraduate and graduate students. Funds are awarded on a first come, first-serve basis. Disbursement of funds is prorated according to enrollment status.
- Federal Nursing Loan\*- available to Nursing student. Disbursement of funds is prorated according to enrollment status.

- Federal Parent Loan for Undergraduate Students (PLUS) - allows parents of dependent students to borrow up to the cost of educational expenses, less any financial aid received.
- Federal Graduate Plus Loan- allows graduate students to borrow up to the cost of educational expenses, less any financial aid received.

**Scholarships** – monies awarded based on academic achievement, which does not have to be repaid.

\* note: Awarding of these programs is based on first come first served. Disbursement is based on the availabilities of funds.

### **Receiving your Financial Aid:**

The following requirements must be met prior to the disbursement of funds:

- Must be enrolled in at least half time (6 units) status for all grants and loans, some Pell grant recipients may be eligible for disbursement with less than half time enrollment status if they have a zero EFC
- Meet Satisfactory Academic Policy (SAP) requirement
- No outstanding balance owed to the university
- Meet the disbursement schedule deadlines
- Complete Master Promissory Note and/or Entrance Loan Counseling for loan recipients

Disbursements are made according to the number of units enrolled.

- 12 units or more = full time
- 9 – 11 units =  $\frac{3}{4}$  time
- 6 – 8 units =  $\frac{1}{2}$  time
- Less than 6 units (under half time enrollment) = no disbursement

**Note:** Students enrolled in a Masters Program must be enrolled in at least one 500 level course.

### **Accepting your Direct Loan:**

If eligible, students who have requested Direct Loans on their FAFSA application will automatically be awarded. If you did not request Direct Loans on your FAFSA, you must submit a Direct Loan application to the Center for Student Financial Aid.

If this is your first loan at Cal State LA, you must complete items (1) and (2) below. If did not have a loan during the 2008-09 award year and this is not your first loan, you must complete item (1) below:

1. complete and submit entrance loan counseling on-line at website at <http://www.dlsonline.com/borrower/CounselingSessions.do>
2. sign a master promissory note on the website @ <https://dlenote.ed.gov/empr/index.jsp>

### **Declining your Loan after it was accepted:**

If you wish to decline or reduce your Direct Loan after it has been processed, you must complete and submit an Authorization Form to the Center for Student Financial Aid.

### **Financial Aid Repayment Policy:**

#### **Return to Title IV Policy:**

The Center for Student Financial Aid calculates the amount of federal funds earned based on the number of days the student attended. (Students who withdraw after completing 60% of the enrollment period for the term are considered to have earned 100% of the funds that have been disbursed for the quarter). Any unearned portion of financial aid that was disbursed to the student must be repaid to the university. The unearned amount may include institutional charges (tuition & fees, housing, etc.) and monies disbursed to the student.

In addition, you might also be required to repay financial aid funds if there are changes in your eligibility status such as: reduction in units enrolled; additional scholarships, stipends or other awards; reduction in cost of attendance

**Using your Financial Aid to pay for fees:**

Financial Aid can be used to pay for your university fees. Financial aid recipients may use their anticipated award to register for courses. If the total amount awarded is not sufficient to cover all fees, you must pay the difference at least three days prior to your registration date.

**Your Rights and Responsibilities:**

*You have the right to:*

- Know what financial aid programs are available.
- Know the financial aid application deadlines and priority dates.
- Be treated equally and fairly in determining eligibility.
- Know how eligibility is determined.
- Request an explanation of aid that has been awarded.
- Accept or decline some or all aid that has been offered.
- Appeals evaluated by CSULA Center for Student Financial Aid.
- Have all personal information protected by FERPA guidelines.
- Request a review of eligibility based on special circumstances.

*You have the responsibility to:*

- Read all financial aid information that has been provided, including instructions on forms.
- Provide all requested documents promptly.
- Meet all deadlines and priority dates.
- Complete forms accurately and correctly. It is against Federal law to knowingly misrepresent information submitted to the Center for Student Financial Aid. Notify the Center for Student Financial Aid of any changes in enrollment, graduation date, and living arrangements.
- Notify the Center for Student Financial Aid of changes in resources including scholarships, veteran's benefits, fee waivers, etc.
- Notify Registration and Records of all name, address, and phone number changes.
- Use financial aid funds towards educationally related expenses.
- Receive aid at only one institution during the same enrollment period.
- Reapply for financial aid each academic year.
- Maintain satisfactory academic progress.

**Changes that affect financial aid:**

You are obligated to notify the Center for Student Financial Aid to report changes on the FAN Change Form, if:

- You wish to decline all or part of the financial aid you have been offered.
- You have changed your enrollment plans
- You will not attend Cal State LA
- You are requesting consideration for Federal Perkins Loan, Federal Nursing Loan and/or Federal Work-study
- You are reporting any additional financial aid resources.