PRESENT: K. Aniol, K. Elliott Brown, P. Graham, D. Hossain, N. McQueen, Y. Song

EXCUSED ABSENCE: Y. Lee, D. Maurizio

ABSENT: D. Frankl, C. Malmsten, F. Uy

GUEST: M. Santos on behalf of Y. Lee

TIME CERTAIN GUEST: E. Lipton, Associate Vice President for Academic Affairs, Planning & Resources

N. McQueen, FiPC Interim Chair, convened the meeting at 11:05 a.m.

1. Announcements
   None.

2. Intent to Raise Questions
   2.1 The changes in morning classes meeting time has affected faculty availability to attend the FiPC meetings on time. The FiPC committee members have requested that the Academic Senate consider adjusting the FiPC meeting time to allow instructors to get from their morning class to FiPC meetings on time.

   2.2 N. McQueen will seek advice from the Academic Senate on how to proceed.

3. Liaison/Subcommittee Report
   N. McQueen, Executive Committee Liaison:
   3.1. There have been discussions at the Executive Committee in regards to potential budget cuts for 2008-2009 budget year. The FiPC should be prepared to discuss fiscal matters in regards to cuts on the Academic side.
   3.2. The President continues to discuss the possible conversion from quarter to semester sessions. The loss in revenue from gaining additional interest from student fees is a big factor in considering the changes.
   3.3. M. Santos is the new Director for Budget Administration/Financial Services.
   3.4. The Provost is in process of bringing a taskforce to continue researching the reasons many Junior Faculty resign from CSULA.
   3.5. The President approved an increase in the student orientation fee from $50 to $60.
   3.6. The Academic Senate is adding two more members to the Fiscal Policy Committee with fiscal experience. The Executive Committee wants additional input in making fiscal recommendations on how funds should be expend on Academic Affairs before decisions are made.

4. Approval of the Agenda (FiPC A 07-02)
   M/s/p (K. Elliot Brown/Y. Song) to approve the Agenda as submitted.

5. Approval of the Minutes (FiPC M 07-01)
   M/s/p (Y. Song/D. Hossain) to approve the Minutes as submitted.

6. PeopleSoft and GET
   Due to time constraints item not discussed. Item will be kept on the agenda for updates.
7. Time Certain: Budget Items and questions.
   7.1 11:30 a.m. E. Lipton, Associate Vice President for Academic Affairs, Planning & Resources.

   Items discussed:
   7.1.1 Duplicated information on Strategic Initiative Funding for years 2002-2003 and 2004-2005.
   7.1.2 How is the Strategic Initiative Funding different from the regular budget?
   7.1.3 Missing Strategic Initiative Funding for 2005-2006.
   7.1.4 What are non-state funds?

   E. Lipton discussed in details the Committees’ questions and concerns. Useful and helpful information was also distributed at the meeting for further clarification.

8. New Business
   None.

9. Adjournment
   M/s/p (D. Hossain/P. Graham) to adjourn at 12:35 pm.