Loan Entrance Counseling & Master Promissory Note (MPN)

In order to receive a Federal Direct Loan, borrowers at Cal State LA Downtown federal regulations require all first-time student borrowers to complete the Loan Entrance Counseling and Master Promissory Note. Students must complete both Entrance Counseling and MPN before the university can make the first disbursement on a loan.

In fact, graduate students taking out a Direct PLUS loan are also required to complete the Loan Entrance Counseling and MPN even if a previous entrance counseling and promissory note was completed for a Subsidized and/or Unsubsidized.

The purpose of these sessions is to help you to understand your rights and obligations as a student loan borrower. It is particularly important because it encompasses everything you need to know about the significance of your debt.

- **Loan Entrance Counseling**
  - Loan information
  - Budgeting tool
  - Repayment loan options
  - Financial literacy

- **Master Promissory Note (MPN)**
  - Legal agreement to repay the loan
  - Specifies terms and conditions of the loan
  - Valid for 10 years

Please Note: should you fail to complete these requirements; Cal State LA Downtown will not be allowed to make the first disbursement of your loan.

How do I complete Loan Entrance Counseling?

Complete the Loan Entrance Counseling online by visiting [http://www.studentloans.gov](http://www.studentloans.gov) and click on the blue Log In button on the left corner.
• Click on “Accept”
• Select “Complete Loan Counseling (Entrance, Financial Awareness, Exit)”
  o Select “Entrance Counseling” and click “START”
  o Select “California State University, Los Angeles (G001140)” to notify the school

How long will the Entrance Counseling take?

![20 – 30 minutes](image)

The Entrance Counseling process must be completed in a single session. It will take approximately 20-30 minutes to complete.

What do I need?

• FSA (Federal Student Aid) ID
• School information
  o California State University, Los Angeles (G001140)