



Center for Student Financial Aid
California State University, Los Angeles
 5151 State University Drive, SA 124
 Los Angeles, CA 90032-8402
 Phone: (323) 343-6260 Fax: (323) 343-3166

2018-2019
05/2018

For office use only:

Federal Parent PLUS Loan Request Form

PRINT CLEARLY AND USE BLACK/BLUE INK. INCOMPLETE DOCUMENTS WILL NOT BE PROCESSED

Parent Plus processing is scheduled to begin in middle of July 2018

Deadline: Fall 2018 -- Nov 23, 2018 or Spring 2019 -- April 26, 2019

Student's Legal Name: _____
 Last Name First Name M.I. (CIN)

Parent Borrower Information: to be completed by the parent applying for the PLUS Loan.

 Last Name First Name M.I. Date of Birth

 Relationship to Student Parent's Social Security Number

 Address (include apt no.) Phone Number (include area code)

 City State ZIP Code Email Address

Citizenship Status: Citizen Eligible Non-Citizen

Are you owe a refund on federal education grant or in default on a prior educational loan? YES NO

First time applicant borrower for PLUS loan at CSULA? YES NO Has parent-borrower ever attended CSULA? YES NO

If yes, Please provide your school record Name and (CIN) number. Name: _____ CIN _____

Will you be graduating in the **Fall 2018 Semester?** Anticipated Fall 2018 _____ Units enrollment
 Have you filed your graduation application with the Graduation Office? YES NO

Loan Request Information: Annual Loan Amount of: \$ _____ .00 or Maximum Annual Loan Amount

CSULA reserves the right to certify less than the requested amount should the requested amount exceed the student's eligibility.

If you are denied a PLUS loan based on adverse credit, please select one of the following:

- I would like to be offered an additional Federal Direct Unsubsidized Loan if this PLUS Loan application is denied
- Apply for a PLUS Loan with endorser and complete the PLUS Counseling on <https://studentloans.gov/myDirectLoan/>.
- Appeal the denial with the **Direct Loan Servicing Center at (800) 557-7394**. I understand it is my responsibility to contact the Direct Loan Servicing Center to obtain the require paperwork and that I will be required to complete the PLUS Counseling on studentloans.gov.

By signing below, I authorized California State University, Los Angeles to accept and process my Federal PLUS loan by transmitting the loan data required to the U.S. Department of Education. I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information to determine whether to make a Federal Direct Loan to me. I understand the Department of Education will notify me in writing of the results of the credit check with respect to my loan application. I am requesting a loan for the enrollment period and amount listed above, or the lesser amount for which I am eligible to borrow. My signature (parent) below authorizes Cal State LA to credit the loan proceeds received to my dependent's student account to pay for any University charges. I understand any loan funds in excess of University charges will be mailed to me in the form of a check.

I understand that in order to obtain a loan through this process, I must complete a PLUS Master Promissory Note which contains my promise to repay the loan. The PLUS MPN must be completed @ <https://studentloans.gov/myDirectLoan/>.

To be eligible for a loan, you must be enrolled at least half-time (6 units) as a dependent undergraduate, 2nd bachelor's, or teaching credential student.

Student's Signature _____ **Date:** _____
Parent's Signature _____ **Date:** _____

PLUS Loan Disclosure Notices

Credit Approval & Notification

Credit approval is based on federally mandated criteria – not a credit score. In order to qualify, you must not have any of the following items on your credit report: (1) One or more debts that are 90 or more days delinquent, or that have been placed in collection or charged off during the two years preceding the date of the applicant's credit report, and the total combined outstanding balance of those debts is greater than \$2,085; (2) Any of the following items within the preceding five years of the date of the credit report: Default, Bankruptcy, Discharge, Foreclosure, Repossession, Tax Lien, Wage Garnishment, Write-off of a debt, Open Collection Account. You will be notified of credit approval or denial directly from the Direct Loan Servicing Center. Credit approval is valid for 180 days.

Credit Denial

If you are denied a PLUS Loan on the basis of adverse credit, you can do one of the following:

- Appeal the denial with the Direct Loan Servicing Center at (800) 557-7394
- Apply for a PLUS Loan with an endorser
- Review the information on your credit report; correct any invalid information that may have led to the denial

PLUS applicants who are determined to have an adverse credit history, but qualify for a Direct PLUS Loan by obtaining an endorser or by documenting extenuating circumstances, are required to complete PLUS Counseling at <https://studentloans.gov/myDirectLoan/>.

Direct Loan Disclosure Statement

You will receive a Federal Direct Loan Disclosure Statement from the Direct Loan Servicing Center, up to 30 calendar days before the first anticipated disbursement. The Disclosure Statement identifies the loan type, anticipated loan disbursement amounts and dates, anticipated net disbursement amounts, loan fee and fee rebate amount, and gives other important information regarding your loans.

Disbursement of Funds

Funds from the Direct PLUS Loan are disbursed directly to Cal State LA once for each semester borrowed. Exact disbursement dates will be stated on the Official Loan Disclosure Statement (see above). Loan proceeds are received electronically and are credited towards any outstanding registration fees and/or housing charges. Any remaining funds are then issued to the borrower via the disbursement office.

Use of Loan Funds

Funds received from the Federal Direct PLUS Loan are to be used solely for expenses related to the student's attendance at Cal State LA. Expenses include tuition, room and board, books, transportation costs, etc.

Loan Cancellation

Before your funds are disbursed, you may cancel or reduce the amount of your loan by notifying [*Cal State LA Financial Aid Office*](#) in writing. If your loan has already been disbursed, you can still cancel the loan in one of two ways: (1) You may contact Cal State LA (in writing) within 14 days of the date the loan has been applied to your account, or (2) You can pay back all or a part of your loan within 120 days of the date the Direct Loans were disbursed to the university directly to the loan servicer. Your loan will be adjusted to eliminate any interest, loan fee, and rebate amount that applies to the amount of the loan that you cancel/return during this timeframe.

Payment of Interest

Interest begins accruing on the Direct PLUS Loan from the date the loan is first disbursed – including during periods of deferment or forbearance – until it is repaid in full. If you do not pay the interest as it charged, the Direct Loan Servicing Center will capitalize the interest (add it to the unpaid principal amount of your loan) when you enter an active repayment status. Capitalization increases the unpaid principal balance of your loan, and interest will then be charged on the new, increased principal amount.

Information you must report

While your dependent student is still in school, you must notify the Financial Aid Office at Cal State LA if (1) you change your address or telephone number; (2) you change your name (for example, maiden name to married name); (3) your dependent student drops below half-time enrollment or stops attending; or (4) your dependent student graduates or transfers to another school.

Note: You must also notify the Direct Loan Servicing Center of any of the above changes at any time after you receive your loan. In addition, you must notify the Direct Loan Servicing Center if you (1) change employers, or if your employer's address or phone number changes; or (2) have any other change in status that affects your loan (for example, if you received a deferment but no longer meet the eligibility requirements for that deferment).