CSU Policy

Operational Content

Section Title: Budget

Policy Number: 2002.00

Policy Title: Budget Oversight

Policy Effective Date: 10/12/2017

Last Revision Date: New

Policy Objective

It is the policy of the CSU that the campus chief financial officer ensure budget reviews occur during the fiscal year that compare budgeted and actual revenues and expenditures and take action to resolve any discrepancies.

Policy Statement

Each campus and the chancellor’s office must establish written policies and procedures that specify the minimum level and frequency of reviews to monitor budget performance.

Reviews to compare budgeted and actual revenues and expenditures must be documented, occur at least twice per year, and include any actions taken to resolve discrepancies. The documentation should be retained in accordance with campus written retention policies. Documentation should include details on the research to be conducted, a resolution plan, expected and final completion dates.

Executive Vice Chancellor and Chief Financial Officer Business and Finance Approved: 10/13/2017

Policy Operational Content

Applicability and Areas of Responsibility

Revision History
Resources and Reference Materials

Useful Guidelines

Related Principles

Sound Business Practices

Laws, State Codes, Regulations and Mandates

- [California State Auditor Report 2016-122, April 2017](#)
- [Parts d. and h. of Section VI of the Standing Orders of the Board of Trustees of the California State University](#)
- [Education Code, Division 8, Part 55, Chapter 6, and Article 2 §89720 et seq. and Article 4 §89756](#)
- [Executive Order 1000 Delegation of Fiscal Authority and Responsibility](#)