



FISCAL POLICY COMMITTEE

FiPC 14-05

MINUTES OF THE MEETING: February 23, 2015

PRESENT: B. Figueroa, B. Hoffman, H. Kim, S. Mulherin, V. Prabhu, A. Raj,
T. Rodriguez-Nikl, S. Vallee

EXCUSED ABSENCE: L. Esparza, H. Yu

ABSENT: R. Delevi, J. Tice

V. Prabhu, FiPC Chair, convened the meeting at 10: 06 a.m.

1. Announcements

Confirmed Dr. Philip LaPolt as a time certain in Spring Quarter.

2. Intent to Raise Questions

None at this time.

3. Liaison Report

The Executive Committee of the Academic Senate will be submitting questions on Lottery to the Fiscal Policy Committee very shortly.

4. Approval of the Agenda (FiPC 14-05)

M/s/p (B. Hoffman) to approve the agenda as submitted.

5. Approval of the Minutes (FiPC 14-04)

M/s/p (S. Vallee) to approve the minutes as submitted.

6. Presentation by Benjamin Figueroa on the various institutional fund sources and Academic Affairs budget calendar. Benjamin Figueroa discussed that Academic Affairs will be sending out budget instructions to the colleges for all fund sources. He further discussed which funds are eligible for carry forwards and which are continuously appropriated.

7. FiPC discussed fiscal related issues related to indirect costs.

8. Adjournment

M/s/p (V. Prabhu) to adjourn at 11:27 a.m.