

# California State University, Los Angeles Foundation

## BOARD OF TRUSTEES

Thursday, April 28, 2022

11:15 a.m.

California State University, Los Angeles  
Golden Eagle Board Room Patio

## AGENDA

Omel Nieves, Presiding

11:15 a.m. Call to Order – Omel Nieves, President

1. President's Report – Omel Nieves
  - 1a. Approval of draft meeting minutes of January 27, 2022, Board of Trustees meeting  
**Action Item: Approve draft meeting minutes of January 27, 2022**
  - 1b. Resolution Granting Delegation of Powers and Authority to Executive Director  
**Action Item: Approve Resolution Granting Delegation of Powers and Authority**
2. Cal State LA President's Report – President William A. Covino
3. Committee Reports
  - 3a. Audit Committee – Dwight Nakata
    - (1) 2020 Federal 990's, CA 199 and RRF-1, Ending June 30, 2021  
**Action Item: Approve the 2020 Federal 990's, CA 199 and RRF-1, ending June 30, 2021, as prepared by CohnReznick**
  - 3b. Development and Gift Acceptance Committee – Rosario Marin
    - (1) Fundraising Report Ending March 31, 2022
  - 3c. Governance Committee – Barry Rondinella
    - (1) Nominations
  - 3d. Investment and Finance Committee – Alev Lewis
    - (1) Portfolio Update
    - (2) Investment Policy Statement for Endowment Fund  
**Action Item: Approve committee's recommendation to increase Private Real Estate upper limit from 5% to 7%**
    - (3) NACUBO 2021 Report
4. Treasurer's Report – John Tcheng
  - 4a. Unaudited Financial Statements, ending March 31, 2022
5. Executive Director's Report – Robert Avalos
  - 5a. We Are LA Campaign Update

5b. Kachigian Living Trust

**Action Item: Approval to designate the proceeds from the Kachigian Living Trust estate as quasi-endowment**

5c. Sati Ram Manvi Trust

**Action Item: Approval to designate the proceeds from the Manvi Trust estate as quasi-endowment**

6. Next Meeting – Thursday, June 30, 2022  
11:15 a.m., Location to be announced

7. New Business

8. Adjournment

**Action Item: Approval to Adjourn**

**Save the Dates**

5/1<sup>st</sup>: Los Angeles Mayoral Candidates Debate (5:30p – 7p: ABC Channel 7)