

# California State University, Los Angeles Foundation

## **BOARD OF TRUSTEES**

Thursday, September 23, 2021

11:15 a.m.

Virtual Meeting:

<https://calstatela.zoom.us/j/89741656452?pwd=aVF6TDNjdC9INDYra1BoMzMwMitRUT09>

Meeting Room: 897 4165 6452

Passcode: FDN809

## **Agenda**

Omel Nieves, Presiding

11:15 a.m. Call to Order – Omel Nieves, President

Welcome & Introductions – Omel Nieves

1. President's Report – Omel Nieves

1a. Approval of draft meeting minutes of June 24, 2021, Board of Trustees meeting

**Action Item:** Approve draft meeting minutes of June 24, 2021

2. Cal State LA President's Report – President William A. Covino

3. Committee Reports

3a. Audit Committee – Dwight Nakata

(1) GAAP Audit – CohnReznick

**Action Item:** Recommend board approval of the Financial Statements (Supplementary Information) and Independent Auditor's Report, ending June 30, 2021, as presented by CohnReznick

3b. Development and Gift Acceptance Committee – Rosario Marin

(1) Fundraising Report Ending August 31, 2021

(2) Campaign Fundraising

3c. Governance Committee – Barry Rondinella

(1) Student Trustees

a. Acknowledge Associated Students Inc. President Designee, Andrew Klein

b. Student Trustee-at-large Nominee

**Action Item:** Accept ASI Board's nomination of Amber Beasley to serve as student trustee for FY 2021-22

3d. Investment and Finance Committee – Alev Lewis

(1) Portfolio Update

(2) Investment Policy Statement Revisions

(3) Lillyvale Property

a. Property Listing

**Action Item:** Approve committee’s recommendation to list the property for sale

b. Authority to Sell Property

**Action Item:** Approve the *Granting Authority to Sell Property Resolution*

4. Treasurer’s Report – John Tcheng (*No Report*)

5. Executive Director’s Report – Janet Dial

5a. We Are LA Campaign Update

6. Next Meeting – Thursday, January 27, 2022

11:15 a.m., Location to be announced

7. Adjournment

**Action Item: Approval to Adjourn**