

# California State University, Los Angeles Foundation

## BOARD OF TRUSTEES

Thursday, June 24, 2021

11:15 a.m.

Zoom Link: <https://calstatela.zoom.us/j/86220806326?pwd=WTVoVWhOUjl3R3JtcmdLRjNORmtyQT09>

Meeting Room: 862 2080 6326

Zoom Dial-In: +1 669 900 6833

### Agenda

Omel Nieves, Presiding

11:15 a.m. Call to Order – Omel Nieves, President

Welcome & Introductions – Omel Nieves

1. President's Report – Omel Nieves

1a. Approval of draft meeting minutes of April 29, 2021, Board of Trustees meeting

**Action Item:** Approve draft meeting minutes of April 29, 2021

2. Cal State LA President's Report – President William A. Covino

3. Committee Reports

3a. Audit Committee – Dwight Nakata

(1) GAAP Audit Update

3b. Development and Gift Acceptance Committee – Rosario Marin

(1) Fundraising Report Ending May 31, 2021

(2) Campaign Fundraising

3c. Governance Committee – Barry Rondinella

(1) Announcements

a. Vice President for Administration and Finance and Chief Financial Officer (ex-officio):  
Joyce Williams

b. Associated Students Inc. President (ex-officio): Diana Chavez

c. Student Trustee: *To be announced fall 2021*

(2) Committee and Chair Appointments for Fiscal Year 2021-22

**Action Item:** Approve the committee roster and chair appointments for FY 2021-22

(3) Trustee Elections for Fiscal Year 2021-22

a. Nelson Algaze – Nominee eligible for second 3-year term, effective July 1, 2021

**Action Item:** Re-elect Nelson Algaze to serve a second 3-year term from July 1, 2021, through June 30, 2024

b. Lina Hu – Nominee eligible for second 3-year term, effective July 1, 2021

**Action Item:** Re-elect Lina Hu to serve a second 3-year term from July 1, 2021, through June 30, 2024

- c. Mongwei Wee – Trustee nominee  
**Action Item:** Elect Mongwei Wee to serve one 3-year term from July 1, 2021, through June 30, 2024
  
- (4) Officer Elections for Fiscal Year 2021-22
  - a. President Nominee – Omel Nieves  
**Action Item:** Re-elect Omel Nieves to serve as trustee and board president for FY 21-22
  - b. Vice President Nominee – Larry Adamson  
**Action Item:** Re-elect Larry Adamson to serve as board vice president for FY 21-22
  - c. Secretary Nominee – Danielle Duran  
**Action Item:** Re-elect Danielle Duran to serve as board secretary for FY 21-22
  - d. Treasurer Appointee – John Tcheng  
**Action Item:** Ratify the Chief Financial Officer’s appointee, John Tcheng, to serve as board treasurer
  
- 3d. Investment and Finance Committee – Alev Lewis
  - (1) Portfolio Update
  
- 4. Treasurer’s Report – Joyce Williams
  - 4a. Unaudited Financial Statements, ending May 31, 2021
  - 4b. Operating Budget for Fiscal Year 2021-22 from July 1, 2021, through June 30, 2022  
**Action Item:** Approve operating budget for FY 21-22, as presented
  
- 5. Executive Director’s Report – Janet Dial
  - 5a. We Are LA Campaign Update
  - 5b. Lillyvale Property
    - (1) Sale and Proceeds of Lillyvale Property  
**Action Item:** Approve the sale of the property, and upon the sale, the proceeds will be added to the existing Guglielmo endowment fund, as recommended by the Charter College of Education
    - (2) Authority to Sell Property  
**Action Item:** Approve the *Granting Authority to Sell Property*
  - 5c. Annual Documents
    - (1) Conflict of Interest Policy
    - (2) Volunteer Appointment
    - (3) Confidentiality Statement
    - (4) Virtual Parking Permit
  
- 6. Next Meeting – Thursday, September 23, 2021  
11:15 a.m., To be announced
  
- 7. Adjournment  
**Action Item: Approval to Adjourn**