

The California State University, Los Angeles Foundation  
2020/21 Operating Budget

Service Fees	2019/20 Budget	2019/20 Actuals	% Achieve
Administrative Services	\$ 117,901	\$ 117,901	100%
Accounting Services	\$ 73,960	\$ 73,960	100%
<b>Total Service Fees:</b>	<b>\$ 191,861</b>	<b>\$ 191,861</b>	<b>100%</b>

2020/21 Budget Request	\$ Change	% Change
\$ 122,691	\$ 4,791	4%
\$ 73,960	\$ -	0%
<b>\$ 196,651</b>	<b>\$ 4,791</b>	<b>2%</b>

Operating Expenses			
Auditing Fees	\$ 25,890	\$ 25,987	100%
Internal Audit Fees	\$ 7,000	\$ -	0%
Banking Fees	\$ 11,000	\$ 10,291	94%
Dues and Memberships	\$ 1,300	\$ 1,283	99%
Hospitality and Special Events	\$ 20,000	\$ 20,000.00	100%
Legal Expenses	\$ 5,000	\$ -	0%
Insurance	\$ 4,206	\$ 3,830	91%
Payroll Deduction Svc. Charge	\$ 200	\$ 139	70%
Planned Giving	\$ 45,000	\$ 37,244	83%
Postage	\$ 200	\$ 69	35%
Supplies and Services	\$ 15,000	\$ 15,000.00	100%
Travel and Prof. Development	\$ 9,000	\$ 1,638	18%
University Advancement Operations	\$ 125,000	\$ 125,835.00	101%
Community Engagement	\$ 45,000	\$ 45,000.00	100%
<b>Total Operating Expenses:</b>	<b>\$ 313,796</b>	<b>\$ 286,316</b>	<b>91%</b>

\$ 26,505	\$ 615	2%
\$ -	\$ (7,000)	-100%
\$ 11,000	\$ -	0%
\$ 1,300	\$ -	0%
\$ 20,000	\$ -	0%
\$ 5,000	\$ -	0%
\$ 4,963	\$ 757	18%
\$ 200	\$ -	0%
\$ 45,000	\$ -	0%
\$ 200	\$ -	0%
\$ 15,000	\$ -	0%
\$ 9,000	\$ -	0%
\$ 125,000	\$ -	0%
\$ 45,000	\$ -	0%
<b>\$ 308,168</b>	<b>\$ (5,628)</b>	<b>-2%</b>

<b>Grand Total:</b>	<b>\$ 505,657</b>	<b>\$ 478,177</b>	<b>\$ 27,479</b>
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<b>\$ 504,819</b>	<b>\$ (837)</b>	<b>0%</b>
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Funding for FY 2020/21 Operating Budget

Available Earnings for FY 2020/21 Operations*	\$ 498,155
FY 2019/20 Operating Budget Surplus	\$ 27,479
<b>Total Available:</b>	<b>\$ 525,634</b>
Operating Budget Request for FY 2020/21	\$ (504,819)
<b>Uncommitted Balance:</b>	<b>\$ 20,815</b>

Approved: William A. Covino  Date: \_\_\_\_\_  
President

California State University, Los Angeles

DocuSigned by:



Approved: Lisa Chavez  Date: 7/24/2020 | 09:16 AM PDT

Vice President for Administration and Chief Financial Officer  
California State University, Los Angeles

\*Funding calculations based on audited statements for fiscal year ended 06/30/19.