

California State University, Los Angeles
College of Business and Economics/Department of Economics and
Statistics
Business 515, Business, Government Policies, and the Global Economy
Section 01 Fall 2011

Instructor: Dr. Stephen K. Pollard

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Office Hours: W 440-6PM and TH 440-6PM

Class Days/Time: W 6:10pm to 10:00pm

Classroom: SHC 366

Prerequisites: Prerequisite: ECON 201 and ECON 202 or ECON 500 or equivalent courses

Course Description

Domestic and global economic environments for business. Effects of public policies, national economic policies, and international economic policies on business decision-making. Issues in regional and global economic integration.

Course Goals and Student Learning Objectives

CBE Overall Learning Objectives	Student Learning Objectives for this Course
1. To Acquire Functional Business and Economics Knowledge and Understanding	To understand fundamental concepts in international macroeconomics such as exchange rates, interest rates, monetary policy, financial institutions and markets. To understand causes and consequences of economic disturbances and policy changes in the international financial system. Organize and summarize financial and economic data. Build simple economic models to analyze macroeconomic policy.
2. To Integrate	Acquire the ability to use micro and macroeconomic

functional Business and Economics and Business Knowledge	tools to analyze economic issues, both domestic and global. To understand the nature and implication of basic principles of international macroeconomics and how they play an important role in our daily lives. Learn how to use the World Wide Web and MS Office products to research contemporary issues in international macroeconomics.
3. To Acquire Knowledge about a Profession or an Industry / Government Institution	In this course: Central Banks, International Monetary Fund, World Bank, and Commercial Foreign Exchange Traders will be explored. Career opportunities presented.
4. To Acquire Leadership and Managerial Skills	Develop critical/analytical reasoning skills. Acquire skills to make effective decisions as a manager and business leader.
5. To Integrate Business and Economics Knowledge with Ethical and Global Considerations	Given the recent financial and economic crisis, understanding both ethical and global financial aspects will be analyzed and examined.

a. Required Texts/Readings

i. Textbook

Feenstra and Taylor, International Macroeconomics, 2nd Edition, Bedford, Freeman & Worth, 2011 (**available online only at www.aplia.com, instructions given at the end of this syllabus to access the book, homework assignments and discussion group. Students on financial aid can purchase the codes through the campus bookstores).**)

ii. Other Readings

None

iii. Websites

Personal and Professional Web Site:

<http://www.calstatela.edu/faculty/spollar2;>

Companion Course Web Sites: www.aplia.com (book, homework assignments and discussion forum)

b. Classroom Protocol

I expect students to:

1. Arrive on time so we can begin promptly.
2. The use of cell phones, texting, instant messaging devices, etc is forbidden during class sessions.
3. Reading the assigned materials and exploring linked Web sites
4. Actively participating in the class discussions
5. Completing weekly assigned homework assignments
6. Completing weekly learning activities

What you can expect from me:

1. I will give you the respect that I ask you to give me and the other members of the class.
2. I will do my best to help you, but I cannot learn the material for you.
3. I will encourage and be receptive to constructive comments about my teaching.

c. Dropping and Adding

Students are responsible for understanding the policies and procedures about add/drops, academic renewal, etc. Students should be aware of the current deadlines and penalties for adding and dropping classes:

<https://get.calstatela.edu/Registrar.htm>.

d. Assignments and Grading Policy

We will cover 10 chapters (1-10) at the pace of one per week. There are 4 activities for each chapter for each week. Here is the plan for each week and the order activities should be undertaken:

- Read the required textbook chapter
- Participate in the class discussions
- Do the weekly learning activities (in class).
- Do the assigned homework problems

Homework assignments are all done online at <http://www.aplia.com>. You will need Excel to assist you with the homework assignments. All assignments are due by 11 pm on the date due. Problems and due dates are posted on the course website.

e. Communication

You will need to activate your calstatela.edu email address. I will be sending announcements and course related material to this email address throughout the quarter. You can have any email sent to your calstatela.edu email address forwarded to another email address (such as hotmail, gmail, yahoo, etc.). See http://www.calstatela.edu/its/docs/pdf/forwarding_emails.pdf for information on how to do this.

Late assignments are not accepted for any reason.

Country Study

Students will work individually. Each student will select one country to analyze. **You must submit your country for approval no later than Sept 29, 2011.** The analysis will look at 2 key components. The first will be how the issues raised in each homework assignment can be addressed with respect to the ease of doing business in your country. The primary question to be addressed is: Do international macroeconomic policies create a climate for doing business in your country? The second component is an examination of how easy or not it is to do business in your country as compared to other countries in your region and the world as a whole. The Doing Business website is: <http://www.doingbusiness.org/> will assist you in addressing this component. You should also use graphs and simple statistics to explore the relationships to support your points. Appropriate references and citations should also be utilized.

- Homework Assignments (20% of grade)
- Country Study report (40% of grade) **Due date: December 7, 2011 no later than 5:00 pm**
- Final Exam (40% of grade) **Wednesday December 7, 2011 SHC 366, 7:30pm to 10:00pm**

Grading Scale: I use the a straight grading scale and give + and - : 90 and above A range, 80 to 89 B range, 70 to 79 C Range, 60 to 69 D Range, 59 and less, F.

f. University Policies

i. Student Handbook

Information on student rights and responsibilities, academic honesty, standards of conduct, etc., can be found in the Student Handbook:

<http://www.calstatela.edu/usu/csi/handbook.htm>.

ii. Americans with Disabilities Act (ADA)

Faculty will provide reasonable accommodation to any student with a disability who is registered with the Office of Students with Disabilities (OSD) who needs and requests accommodation. The faculty may wish to contact the OSD to verify the presence of a disability and confirm that accommodation is necessary. The OSD will arrange and provide for the accommodation. Reasonable accommodation may involve allowing a student to use an interpreter, note taker, or reader; accommodation may be needed during class sessions and for administration of examinations. The intent of the ADA in requiring consideration of reasonable accommodation is not to give a particular student an unfair advantage over other students, but simply to allow a student with disability to have an equal opportunity to be successful.

All assignments are posted online at the www.aplia.com site. Due dates and times are also posted at this site.

Instructions to access the Aplia website, the book, homework assignments and discussion group are as follows:

How to access your Aplia course

Global Economics BUS515 Fall 2011

Instructor: Stephen Pollard
Start Date: 09/19/2011
Course Key: 74HM-39BY-JQGF

Registration

Connect to <http://www.aplia.com/>

If you already have an account, sign in. Go to your My Courses page, and click the *Enroll in a New Course* button.

If you don't have an account, click the *Create a New Account* button, and choose *Student Account*.

Enter your Course Key when prompted: **74HM-39BY-JQGF**. Continue to follow the on-screen instructions to access your course.

Payment

Online: Purchase access to your course (including the digital textbook) from the Aplia website.

After paying, you will have the option to purchase a physical book at a discounted price. If you choose to pay later, you can use Aplia without paying until 11:59 PM on 10/09/2011.