

**ECON 462-Section 01  
International Monetary Economics  
Spring Quarter 2011**

TR 4:20-6:00 PM  
SH C237

Professor: Ramon A. Castillo-Ponce  
[rcastil@calstatela.edu](mailto:rcastil@calstatela.edu)  
[www.calstatela.edu/faculty/rcastil](http://www.calstatela.edu/faculty/rcastil)  
Office: Simpson Tower F903  
Phone: Ext. 2951  
Office Hours: T and R 11:30-1:30  
Or by appointment

**Prerequisite:** ECON 202 **Recommended:** ECON 303

**Texts:**

Recommended: Krugman and Obstfeld *International Economics*  
Daniels and VanHoose, *Global Economic Issues and Policies*

**Course description:** The course will cover the fundamentals of international monetary economics. We will emphasize the application of the theory to current events in the international arena.

**Evaluation and Grading:**

- |                 |     |                               |
|-----------------|-----|-------------------------------|
| 1. Midterm      | 35% |                               |
| 2. Final        | 35% | Tuesday, June 7, 4:30-7:00 PM |
| 3. Presentation | 20% |                               |
| 4. Assignments  | 10% |                               |

The midterm and final exams will consist of brief essays and/or problems. There are no make-up exams. **NO Exceptions.** You will be required to make an in-class presentation. The specifics of the presentation will be provided in class. The specifics of the assignments will also be discussed in class. Under **NO** circumstance will late assignments be accepted. Class participation is expected.

**Grade distribution:**

93%-100%	A	73%-76%	C
90%-92%	A-	70%-72%	C-
87%-89%	B+	67%-69%	D+
83%-86%	B	63%-66%	D
80%-82%	B-	60%-62%	D-
77%-79%	C+	59% and below	F

**Class participation and extra credit:** will count toward your final grade **ONLY** if your final score is on the borderline between two grades.

## Tentative Schedule

Week 1	<u>Introduction to International Economics</u> KO Chapters 1 and 2 DV Chapter 1
Week 2	<u>Trade and Trade Policy</u> KO Chapters 3, 4, 5 and 8 DV Chapters 2, 3 and 4
Week 3	<u>Trade Flows and the Balance of Payments</u> KO Chapter 12 DV Chapter 6
Week 4	<u>Exchange rates in the short-run and in the long-run</u> KO Chapter 13 and 15 DV Chapters 7 and 8
Week 5	Midterm
Week 5	<u>Central Banking and the Aggregate Economy</u> Chapters 14 and 16 DV Chapter 9
Week 6	<u>Global Financial Markets</u> KO Chapter 17 DV Chapter 12
Week 7	<u>Crises</u> KO Chapters 18 DV Chapter 14
Week 8	<u>Global Monetary Policy Coordination</u> KO Chapter 19 DV Chapter 13
Weeks 9 and 10	Presentations

### **Miscellaneous policies:**

1. Class behavior: You are expected to behave as a responsible adult. In short, that implies to pay attention, do not distract the attention of others by talking loudly or about topics not related to class, and more importantly, do not distract my attention. Those who do not follow these basic guidelines of civil behavior will be asked to leave the classroom.
2. Academic dishonesty: Will be handled as stated under the Procedures and Regulations section of the University Catalog.
3. Communication devices: Please make sure that your mobile communications device is turned off BEFORE entering the classroom.
4. Students are expected to remain in the classroom through the entire class period. If you are unable to do so, and have the need to step out and come back, please seat by the door; as to keep distractions at a minimum.
5. You may **NOT** record class lectures.